

Global Enhanced Equity Yield Fund

Performance to 31 July 2010

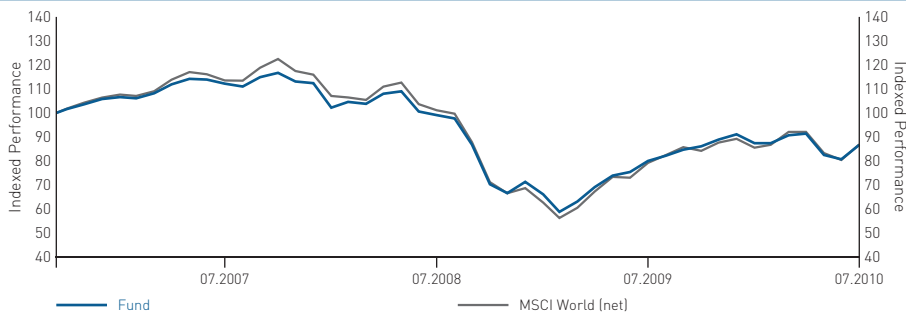
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Equity Fund

Risk Grading
↓
Low ■ ■ ■ High

BLACKROCK

A-Non-distributing Share Performance in US\$



Cumulative Performance

	1 Month %	3 Months %	6 Months %	1 Year %	Year to Date %	Annualised (3 Years) %	Annualised (Since Launch) %
A Class	7.4	-5.1	-0.8	8.4	-4.8	-8.2	-3.7
MSCI World (net)	8.1	-5.6	1.7	9.8	-2.5	-8.5	-3.6
Quartile ranking	2	2	3	2	3	2	2

Calendar Year Performance

	2007 %	2008 %	2009 %
A Class	6.2	-36.6	27.8
MSCI World (net)	9.0	-40.7	30.0

Fund Data

Status	Sub-Fund of Luxembourg SICAV
Fund Manager	Jon Clark
Launch Date	13.10.2006
Base Currency	US\$
Additional Dealing Currencies	€, SGD
Benchmark	MSCI World (net)
Morningstar Sector	Equity Global
Total Fund Size (m)	US\$241.3

Codes

CUSIP	L1049H589
ISIN	LU0265550359
Bloomberg Equity Ticker	NDDUWI
Swiss Valoren Number	2729822

Dealing & Prices

Dealing Information	
Trading Frequency	Daily, forward pricing basis
Settlement	Trade date + 3 days
Fees	%
Initial Charge (A shares)	5
Annual Management Fee (A shares)	1.50
NAV	(US\$)
A Class	8.67
12 Months High/Low NAV	(US\$)
A Class	9.31/7.91

Additional Dealing Codes

Currency	CUSIP	ISIN
SGD	998915HT2	LU0326426086
€	L1049H522	LU0278718100

Equity Fund	
Stockmarket Capitalisation	Large
	Mid
	Small
Style	Enhanced Income

Summary of Investment Objective

The Global Enhanced Equity Yield Fund seeks to generate a high level of income. The Fund invests globally, with no prescribed country or regional limits, at least 70% of its total assets in equity securities. The Fund makes use of derivatives in a way that is fundamental to its investment objective in order to generate additional income.

10 Largest Holdings

	%
Apple	1.5
General Electric	1.4
Exxon Mobil	1.3
AT&T	1.2
Procter & Gamble	1.2
Chevron Corp	1.1
BP PLC	1.0
HSBC Holdings PLC	1.0
Verizon Communications	1.0
JPMorgan Chase	0.9
Total	11.6

Published NAV

www.blackrocklatam.com

Financial Times
Börsen-Zeitung
Het Financieele Dagblad

Il Sole 24 Ore
South China Morning Post
Der Standard

VSD
Hong Kong Economic Times
Neue Zürcher Zeitung

This fund has high exposure to derivatives, particularly covered call options. The use of derivatives may expose Funds to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions are geared. A relatively small market movement may have a potentially larger impact on derivatives than on standard bonds or equities. While the Global Enhanced Equity Yield Fund seeks to provide high income yields, this figure is not guaranteed and the payment of income may result in the erosion of fund capital. Sources: Fund n BlackRock Investment Management (UK) Limited (BIM(UK)IL), Indices n Datastream, BIM(UK)IL Quartiles - © 2007 Morningstar, Inc. All Rights Reserved ■ BIM(UK)IL Risk Grading: Medium/High Risk (on a scale of Low, Medium, Medium/High and High). This grading applies to Funds which may be expected to have all, or at least a high proportion, of their assets invested in equities, or in bonds rated below investment grade. It should only be used for comparison with other BlackRock Global Funds (BGF) and, in particular, should not be used in comparison with Funds not provided by BIM(UK)IL. The grading is indicative of the level of risk of a particular Fund and is not supposed to be a guarantee of likely returns. If you are in any doubt as to the level of risk that you should take, you should seek Independent Advice.

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