

Company Overview

BLACKROCK

BlackRock is one of the world's preeminent asset management firms and a premier provider of investment management, risk management and advisory services to institutional, intermediary and individual investors around the world.

Client-Driven Investment Solutions

BlackRock's investment approach is based on our conviction that we can combine our market insights, proprietary technology, culture of teamwork and information sharing, analytical rigour and focus on risk management into an ability to deliver performance in all market environments. Our reach is broad, but our purpose is focused – to consistently add value for our clients within a risk-controlled process.

Our clients look to BlackRock to provide quality investment solutions that cover the majority of investable markets across a variety of investment styles and targeting a range of performance objectives. BlackRock offers a wide range of creative solutions and product structures to meet the needs of our clients. These include institutional and individual separate accounts, mutual funds and other pooled investment vehicles, and the industry-leading iShares® ETFs.

An Independent, Fiduciary Culture

Our commitment to investment excellence is anchored in a shared culture that always places a client's interests first, from individual investors to the world's largest institutions. We act always as a fiduciary for our clients, managing assets on behalf of them and not trading on the firm's own account. BlackRock is a fully independent firm with no majority shareholders and with a majority of independent board members.

BlackRock serves a broad range of clients around the globe. Our client base includes corporate, public, union and industry pension plans; governments; insurance companies; third-party mutual funds; endowments; foundations; charities; corporations; official institutions; sovereign wealth funds; banks; financial professionals; and individuals worldwide.

About BlackRock

BlackRock is a premier provider of asset management, risk management, and advisory services to institutional, intermediary, and individual clients worldwide. As of 31 December 2009, the firm manages US\$3.35 trillion across asset classes in separate accounts, mutual funds, other pooled investment vehicles, and the industry-leading iShares® exchange-traded funds.

Through BlackRock Solutions®, the firm offers risk management and advisory services that combine capital markets expertise with proprietary-developed analytics, systems, and technology. BlackRock Solutions currently provides risk management and enterprise investment services for \$9 trillion in assets.

BlackRock serves clients in North and South America, Europe, Asia, Australia, Africa, and the Middle East. Headquartered in New York, the firm maintains offices in 24 countries around the world.

BlackRock's Global Offices

North America

Atlanta
Bloomfield Hills
Boston
Charlotte
Chicago
Cincinnati
Dallas
Durham
Florham Park
Houston
Jacksonville

La Jolla
Los Angeles
Miami
Montreal
New York
Newport Beach
Northern New Jersey
Palm Beach
Philadelphia
Phoenix
Pittsburgh
Princeton

San Francisco
Seattle
Stamford
St. Louis
St. Petersburg
Toronto
Washington DC
Wilmington
Europe and Middle East
Amsterdam
Brussels

Dubai
Edinburgh
Frankfurt
Geneva
Isle of Man
Jersey
London
Luxembourg
Madrid
Milan
Munich
Paris

Peterborough
Stockholm
Vienna
Warsaw
Zurich
Asia-Pacific
Beijing
Hong Kong
Mumbai†
Seoul
Shanghai†
Singapore

Taipei
Tokyo
Australia
Brisbane
Melbourne
Perth
Sydney

Latin America
Mexico City
Santiago
São Paulo

† Joint venture

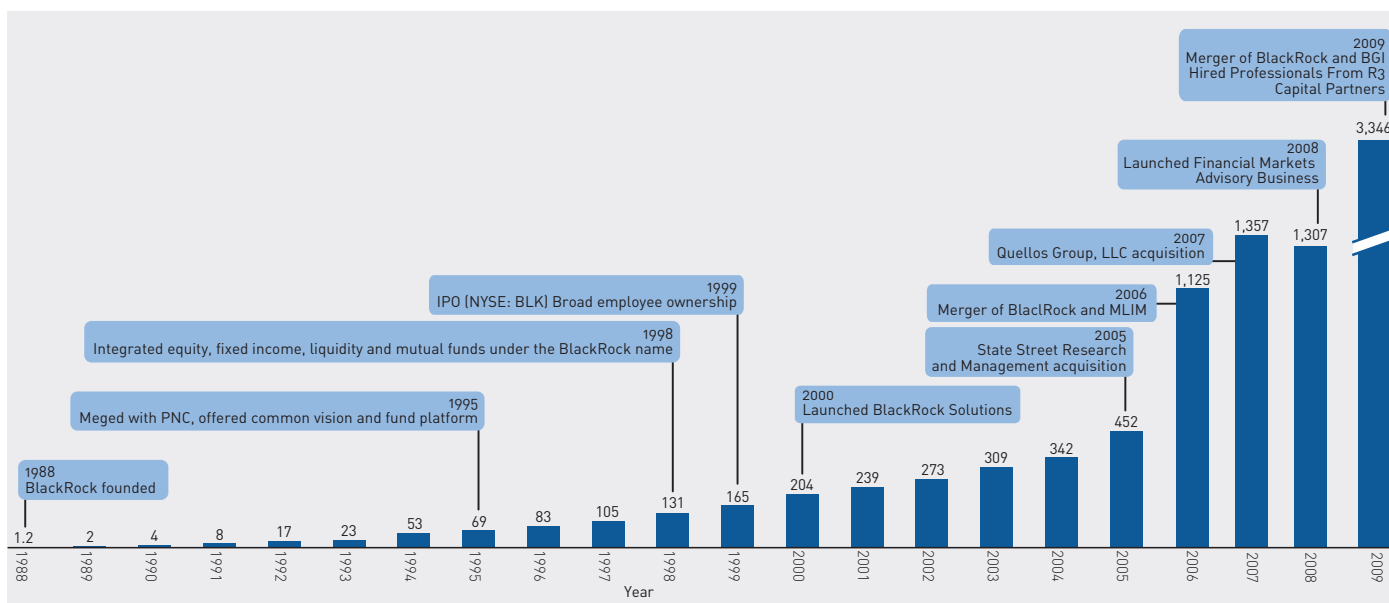
Global Perspective and Presence

BlackRock is a truly global firm that combines the benefits of worldwide reach with local service and relationships. We have a deep presence in every major capital market in the world, which gives us greater insight into increasingly interconnected financial markets. BlackRock employs more than 8,500 professionals and maintains 74 offices in 24 countries around the world.

As at 31 December 2009, BlackRock's assets under management totalled \$3.35 trillion* across equity, fixed income, cash management, alternative investment, multi-asset and advisory strategies. Through BlackRock Solutions® – the natural evolution of our long-standing investment in developing sophisticated and highly integrated systems – we offer risk management, strategic advisory and enterprise investment system services to a broad base of clients with portfolios totalling over \$9 trillion.

BlackRock at a Glance*

Assets under management: \$3.35 trillion
Number of investment funds: Over 1,000
Global offices: 74, in 24 countries
Client base: Clients in over 100 countries
Employees: Over 8,500
Number of websites: 40, in 17 languages



*Data is as at 31 December 2009.

Past performance is not a guide to future performance. The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested. Issued by BlackRock Investment Management (UK) Limited (authorised and regulated by the Financial Services Authority). Registered office: 33 King William Street, London EC4R 9AS. Registered in England No. 2020394. Tel: 020 7743 3000. For your protection, telephone calls are usually recorded. BlackRock is a trading name of BlackRock Investment Management (UK) Limited.

Further Information

Telephone

UK 08457 405 405
Intl +44 (0)20 7743 3300

Email

broker.services@blackrock.com
investor.services@blackrock.com

Website

blackrock.co.uk
blackrockinternational.com

BLACKROCK